Compound Interest · Grade 9

Find the compound interest earned on each investment (compounded annually).

Name _____ Date _____ Score _____ / 8

01 $400 at 5% for 2 years = _____

02 $600 at 10% for 1 year = _____

03 $500 at 10% for 2 years = _____

04 $300 at 10% for 1 year = _____

05 $1400 at 10% for 1 year = _____

06 $400 at 2% for 1 year = _____

07 $600 at 5% for 2 years = _____

08 $600 at 2% for 2 years = _____

COMPOUND INTEREST · GRADE 9

Compound Interest · Grade 9 (Answer Key)

Find the compound interest earned on each investment (compounded annually).

01 $400 at 5% for 2 years = **$41.00**

02 $600 at 10% for 1 year = **$60.00**

03 $500 at 10% for 2 years = **$105.00**

04 $300 at 10% for 1 year = **$30.00**

05 $1400 at 10% for 1 year = **$140.00**

06 $400 at 2% for 1 year = **$8.00**

07 $600 at 5% for 2 years = **$61.50**

08 $600 at 2% for 2 years = **$24.24**