COMPOUND INTEREST · GRADE 8

Compound Interest · Grade 8

Find the compound interest earned on each investment (compounded annually).

Name _____ Date _____ Score _____ / 8

01 $300 at 2% for 2 years = _____

02 $500 at 10% for 1 year = _____

03 $1000 at 10% for 1 year = _____

04 $700 at 10% for 2 years = _____

05 $300 at 10% for 1 year = _____

06 $500 at 5% for 1 year = _____

07 $600 at 5% for 1 year = _____

08 $300 at 5% for 1 year = _____

COMPOUND INTEREST · GRADE 8

Compound Interest · Grade 8 (Answer Key)

Find the compound interest earned on each investment (compounded annually).

01 $300 at 2% for 2 years = **$12.12**

02 $500 at 10% for 1 year = **$50.00**

03 $1000 at 10% for 1 year = **$100.00**

04 $700 at 10% for 2 years = **$147.00**

05 $300 at 10% for 1 year = **$30.00**

06 $500 at 5% for 1 year = **$25.00**

07 $600 at 5% for 1 year = **$30.00**

08 $300 at 5% for 1 year = **$15.00**