COMPOUND INTEREST · GRADE 8

Compound Interest · Grade 8

Find the compound interest earned on each investment (compounded annually).

Name _____ Date _____ Score _____ / 8

01 $1600 at 3% for 2 years = _____

02 $400 at 3% for 2 years = _____

03 $600 at 10% for 1 year = _____

04 $400 at 8% for 1 year = _____

05 $900 at 10% for 1 year = _____

06 $500 at 3% for 3 years = _____

07 $1100 at 6% for 3 years = _____

08 $800 at 5% for 2 years = _____

COMPOUND INTEREST · GRADE 8

Compound Interest · Grade 8 (Answer Key)

Find the compound interest earned on each investment (compounded annually).

01 $1600 at 3% for 2 years = **$97.44**

02 $400 at 3% for 2 years = **$24.36**

03 $600 at 10% for 1 year = **$60.00**

04 $400 at 8% for 1 year = **$32.00**

05 $900 at 10% for 1 year = **$90.00**

06 $500 at 3% for 3 years = **$46.36**

07 $1100 at 6% for 3 years = **$210.12**

08 $800 at 5% for 2 years = **$82.00**