Compound Interest · Grade 11

Find the compound interest earned on each investment (compounded annually).

Name _____ Date _____ Score _____ / 8

01 $900 at 2% for 2 years = _____

02 $1000 at 2% for 1 year = _____

03 $500 at 5% for 1 year = _____

04 $500 at 2% for 1 year = _____

05 $1100 at 2% for 2 years = _____

06 $700 at 5% for 2 years = _____

07 $1200 at 10% for 2 years = _____

08 $400 at 10% for 1 year = _____

COMPOUND INTEREST · GRADE 11

Compound Interest · Grade 11 (Answer Key)

Find the compound interest earned on each investment (compounded annually).

01 $900 at 2% for 2 years = **$36.36**

02 $1000 at 2% for 1 year = **$20.00**

03 $500 at 5% for 1 year = **$25.00**

04 $500 at 2% for 1 year = **$10.00**

05 $1100 at 2% for 2 years = **$44.44**

06 $700 at 5% for 2 years = **$71.75**

07 $1200 at 10% for 2 years = **$252.00**

08 $400 at 10% for 1 year = **$40.00**